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fundamentals of advanced accounting 2 e is ideal for those schools wanting to cover 12 chapters in their advanced accounting course typically this course covers 5 6 consolidations chapters two foreign currency chapters two partnership chapters and 2 3 governmental and not for profit chapters fundamentals of advanced accounting boasts the same great assets that have made the authors longer advanced accounting a success including the incorporation of the latest fasb pronouncements the integration of skill preparation for the new cpa exam and of course great authorship this edition also includes an update on the financial accounting standard board fasb in conjunction with the international accounting standards board which enacted the following two statements of financial accounting standards sfas that will affect significantly the accounting and financial reporting for business combinations sfas 141r business combinations to replace sfas 141 sfas 160 noncontrolling interests and consolidated financial statements to replace accounting research bulletin 51

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